

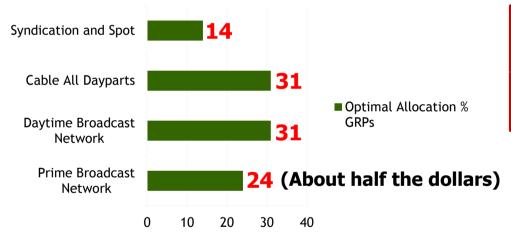
June 11–12, 2012 Marriott Marquis, New York City



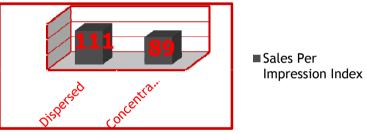
ARF Adworks Findings re TV ROI

Dispersed schedules outsell schedules concentrated in one daypart

Optimal Allocation % GRPs



Sales Per Impression Index

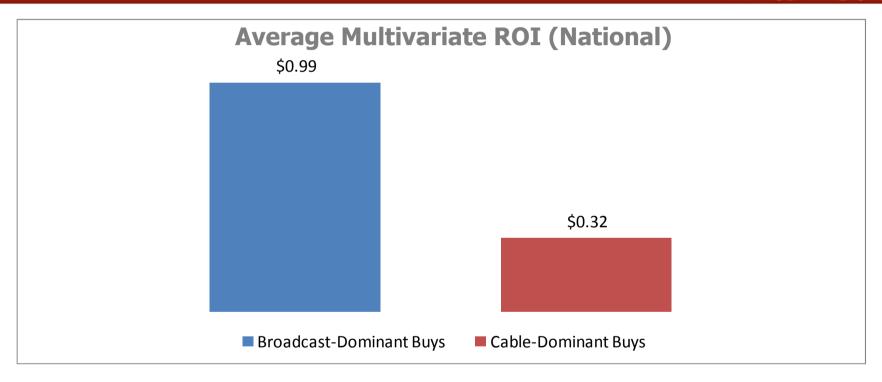


Based on CPG brands – over 400 Behaviorscan Tests





Broadcast-Dominant Buys Delivered ROI 3X Greater than Cable-Dominant Buys



Source: TRA; eight multivariate studies conducted between 2008 and 2011.





Comparison of ROI of Eight Brands: Heavy Broadcast v. Heavy Cable Schedules

Brands That Use More Broadcast Achieve Higher ROIs

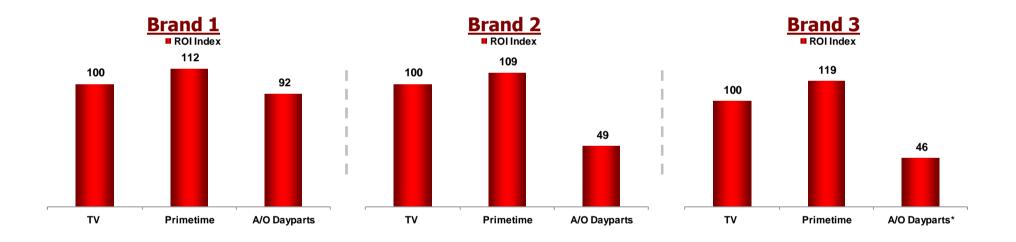
	o/ 5		
	% Broadcast	% Cable	ROI
Food Brand	55.5	45.5	1.49
Food Brand	57.9	42.1	0.87
Beverage Brand	56.2	43.8	1.10
Beverage Brand	95.8	4.2	0.49
Personal Care Brand	38.8	61.2	0.31
Personal Care Brand	32.5	67.5	0.31
Personal Care Brand	30.5	69.5	0.17
Household Brand	43.2	56.8	0.47

Source: TRA; eight multivariate studies conducted between 2008 and 2011.



Primetime ROI was higher for the brands tested so far

However, we see a lot of variance in ROI scores across brands



Confidence level = 95% Source: TRA, Inc. Custom Analytics Confidence Level = 95%

Confidence level = 98% *A.O Dayparts confidence level = 70%



